CLSA Approved Project

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Project Title
Labour Force Participation: Retirement Transitions, Expectations and Planning

Project Summary
Canada faces major retirement-related challenges. With increasing life expectancy and lower than expected returns on savings, there is a need to assess the retirement planning and preparation of Canadians. Additionally, with the aging population, there are concerns of ensuring a sustainable labour supply for the Canadian economy. The proposed study has a twofold purpose: 1) to analyze the expectations of Canadians about retirement and the adequacy of their preparations; and 2) to compare the characteristics of retirees who return to the labour market with those who do not return. A better understanding of Canadians' expectations of retirement will support policies aimed at nudging Canadians to better prepare for retirement. Additionally, identifying Canadians who are more likely to return to the labour force after retirement will contribute to focus policy initiatives on retaining older workers in the labour force.

Keywords
Retirement planning; retirement expectations; retirement transitions; expectations and planning